MADBURY
PROPERTIES

Financial Aid Info

Many of our residents use financial aid awards and student loan funds to pay for all or part of their rent. In order to access the funds for this purpose, the student will need to complete the following steps:

1. Contact the Financial Aid Office at 603-862-3600 or financial.aid@unh.edu and inform them that you will be living off campus at a Madbury Properties apartment for the 2027-2028 lease term.
2. Once the credit is available, contact the FA office and have the funds transferred into a personal bank account from which you can make rent payments. *UNH will not send any money directly to an off-campus Landlord.*

Often, these funds are not available to the student/resident until classes begin in September and payment for June, July and August must be made in the meantime. Here are a few options for making rent payments over the summer months:

1. **Pay June, July, and August rent out of pocket** and when student loans are disbursed (typically first week of September) the resident will pay themself back with these funds.
2. **Locate a sublet for summer months**. We can provide a list of places to advertise as well as a sublet agreement. The responsibility of securing a sublet falls on the resident. The resident remains financially responsible for timely payments.
3. **Apply for deferred rent payments due to unforeseen financial hardship*** by writing a letter to mkell@madburyproperties.com including the following information:
    - What circumstances have emerged since the lease was signed that render the student or guarantor unable to make payments over the summer months of July and August.
    - Agree to pay all rent due when they move into the unit for Fall 2027 semester.
    - If the resident plans to pay using financial aid, they must agree to pay their rent through December 2027 once they receive the funds in September. *Additional documentation of anticipated financial aid funds will be required.*

The deadline to apply for deferred rent due to financial hardship is May 15, 2027. All residents are required to make timely June rent payments.

Please Note:

- Residents may choose not to reside in their apartment over the summer months but rent payments are due whether or not the apartment is occupied.
- **June rent cannot be deferred for any reason,** this initial rent payment must be made to maintain your lease.
- OVER-due rent cannot be deferred. Residents must request a rent deferral before the rent is due.
- Residents who are approved for deferred rent may be required to provide additional documentation, like confirmation of student loan approval, a copy of their UNH bill showing the credit they expect to receive, etc. We will communicate this to the tenant directly via email.
- Please direct any questions or requests for rent deferral to mkell@madburyproperties.com